BERINGEA LEADS \$5 MILLION INVESTMENT ROUND IN UNIFIED COMMUNICATIONS PROVIDER ATLAS SPACE OPERATIONS

ATLAS is a leading global provider in space communications services

FARMINGTON HILLS, MICH., Feb. 11, 2020 -- Beringea, a global private equity firm providing growth capital to high potential businesses, led a \$5 million investment round in Traverse City, Mich.-based ATLAS Space Operations, Inc., a global provider of high-quality, mission-critical unified communications services. The capital will be used to further advance ATLAS's engineering efforts in the enhancement of its software platform and the development of new products.

ATLAS's global network of satellite communications ground stations and its cloud-based command and control system benefits the current outdated and limited satellite grounds communications infrastructure by simplifying the communications services enabling businesses to gather information from the satellite to antenna and then to the customer in a streamlined process. The network offers secure and automated access to data to and from space.

"ATLAS is honored to be part of the Beringea portfolio. ATLAS is rapidly expanding its global ground network to provide simple and scalable ground communication solutions to the growing satellite telecommunications and data market. This investment allows the company to advance our revolutionary FREEDOM™ Software Platform to virtualize and automate the access to 100s of ground nodes on a global scale. We are excited to be partnered with Beringea as we position the company for entry in new markets," said Sean McDaniel, CEO and Co-Founder of ATLAS.

William Blake, Vice President at Beringea, said: "As data traffic from space increases, we believe that ATLAS's software-focused solution provides the secure streamlined data access that the current infrastructure cannot provide and that customers need. We are confident that ATLAS's remarkable management team and extensive experience will continue to propel the company forward."

About Beringea

Beringea is a transatlantic venture capital investor that seeks to create lasting success for rapidly scaling entrepreneurial companies across a wide range of sectors, including healthcare, technology, media, consumer goods and business services. With offices in Detroit (U.S.), London and Manchester (UK), we provide patient capital and a global footprint to back founders throughout their journey, helping them overcome barriers to scale and build international success stories.

For information on our U.S. investment activities, email <u>info@beringea.com</u> or visit <u>https://www.beringea.com/us-funds</u>.

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About ATLAS Space Operations

ATLAS Space Operations, Inc., based in Traverse City, Michigan, empowers global access to space through FREEDOM[™], a simple solution for processing and analyzing data from space, through a global antenna network, powered by a revolutionary cloud-based software. ATLAS's forward-thinking communications solutions are transforming the space industry by making ground communications

simple, affordable and scalable than ever before. For more information on ATLAS Space Operations, please visit <u>www.atlasground.com</u>.

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